



BEYOND WORDS CAMPAIGN

FALL CREEK PUBLIC LIBRARY & VILLAGE CENTER

A New Look for Your IRA

If you are age 70 ½ and have an IRA, there is a unique way to make a charitable contribution. Once known as an IRA Charitable Rollover, a qualified charitable distribution (QCD) allows you to make a tax-free transfer to the Village of Fall Creek for the Beyond Words campaign. In 2025, an individual may make QCDs up to \$108,000 and a couple filing jointly may make QCDs up to \$216,000.

If you are age 72 or better, your QCD will count toward your required minimum distribution. Making a QCD may lead to tax savings because you do not have to report the distribution as income. However, because you don't recognize the distribution as income, you don't receive a charitable tax deduction.

QCDs can be made from a traditional IRA, inherited IRA, Inactive Simplified Employee Pension (SEP) plan, and inactive Savings Incentive Match Plan for Employees (SIMPLE) IRA.

Here's how it works:

	Take the Required Minimum Distribution as Always	Make a Qualified Charitable Distribution
Taxes	You receive the distribution as income and pay income taxes on the amount you distribute from your IRA.	You do not recognize the distribution as income; you do not receive a charitable tax deduction
The Benefits	You can spend the distribution as you see fit, including making a gift to the Beyond Words campaign.	You help bring the vision of the Beyond Words campaign to reality, and the Village of Fall Creek can use the full value of your gift for the campaign.
How It Works	You receive a check or direct deposit from your IRA.	Your IRA administrator sends the distribution directly to the Village of Fall Creek for the Beyond Words campaign.

Making a QCD is as easy as contacting your IRA administrator and requesting a distribution to The Village of Fall Creek for the Fall Creek Public Library and Village Center Beyond Words campaign. We encourage you to consult your financial planner or tax professional for advice regarding your personal situation.